



Richard M. Daley, Mayor



Rosemarie S. Andolino, Commissioner

CDA Web Alert

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CDA Presents at SMITH's Infrastructure Finance Conference

Chicago Department of Aviation (CDA) First Deputy Commissioner Michael Boland was a guest speaker today for the SMITH's 2010 Infrastructure Finance Conference at the Standard Club in Chicago. Boland spoke on the Air Transportation panel along with Peter Stettler, Director, Ricondo & Associates and Seth Lehman, Senior Director, Fitch Ratings. The session focused on new challenges for airports and investors, and the latest trends and outlook for the air transportation industry.

Boland provided an update on the O'Hare Modernization Program (OMP), and discussed OMP funding sources, recent O'Hare International Airport bond issuances, OMP future issuances and the proposed Midway International Airport bond deal.

SMITH's Conferences bring together some of the nation's largest institutional investors, issuers, investment bankers, sellside firms, rating agencies, and other municipal finance professionals to discuss topics of mutual importance.

The two-day conference in Chicago explored the current state of American infrastructure, including: roads and highways; bridge and tunnel repairs; mass transit; airports and airport security; water and sewer; public power; rail projects; revenue bonds; and the relationship to General Obligation Bonds and Build America Bonds.

SMITH's Research & Gradings provides independent research and third-party analysis for institutional investors. For more information please visit <http://www.smithsresearch.net/index.html>

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The Chicago Department of Aviation (CDA) is self-supporting, using no local or state tax dollars for operations or capital improvements at O'Hare and Midway International airports. Together, Chicago's airports generate more than \$45 billion in annual economic activity and create 540,000 jobs for the region. Please visit www.flychicago.com to learn more about the Chicago Department of Aviation.

The CDA continues to incorporate and expand sustainable initiatives for airport planning, operations and maintenance, concessions and tenants in accordance with the CDA Sustainable Airport Manual (SAM), released in August 2009. To view case studies, lessons learned and new technologies, and for more information on the SAM, please visit www.airportgoinggreen.org.

The O'Hare Modernization Program (OMP), introduced by Mayor Richard M. Daley in June 2001, transforms O'Hare's airfield from an outdated system of intersecting runways into a modern parallel runway configuration. The program will reduce overall delays at the Airport by 79 percent, and bad weather delays by 95 percent. It will create 195,000 new jobs and \$18 billion in additional economic activity each year. Please visit www.oharemodernization.org to learn more about the OMP.

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